

**Your Operative Plasterers' and Cement Masons' International Association Local 222 Defined Contribution Pension Plan is moving to Manulife**



Dear member,

On January 1, 2018, your Operative Plasterers' and Cement Masons' International Association (OP&CMIA) Local 222 Defined Contribution Pension Plan will move to Manulife.

**What this means to you**

On January 1, 2018, your new plan will be set up with Manulife. Then, the money you have invested with Desjardins will be transferred to Manulife February 21, 2018, to an account automatically set up for you.

**There will be no change to your underlying investments.** Your assets will be invested in the same three funds listed in the chart below.

Manulife fund name	Fund code	IMF*
Manulife BlackRock Balanced Moderate Index Fund	2312	.385%
Manulife CI Signature Canadian Balanced Fund	5233	.610%
Manulife Beutel Goodman Balanced Fund	5631	.530%

\*Investment management fee

Ongoing contributions into your pension plan will automatically be deposited into the OP&CMIA Pension Plan at Manulife.

**Information you will receive**

You will receive a closing statement from Desjardins and an opening statement from Manulife confirming the transfer of your investments.

Your opening statement will include the details of your Manulife account. It is very important you review the following key items on your first statement to make sure your account is set up correctly:

- **Your personal information.** You will see your information on the first page of your statement. Manulife will administer your account based on this information, so it's important to make sure it is accurate.
- **Your beneficiary designation.** Under the heading *Your beneficiaries* you will see the beneficiary information that was transferred to Manulife. Please check this information to make sure it's correct.

To update your personal information or beneficiary information, call OP&CMIA's main office at **(780) 423-4296** or toll free at **1-877-423-4296**, Monday to Friday, from 7:30 a.m. to 4 p.m. MT.

**Questions?**

If you have any questions about the transfer or how your money is invested, contact the Operative Plasterers' and Cement Masons' International Association Local 222 main office at **(780) 423-4296** or toll free at **1-877-423-4296**, Monday to Friday, from 7:30 a.m. to 4 p.m. MT.

Sincerely,

OPCMIA Pension Plan of Alberta Board of Trustees

## FAQ

### **1. Why are we moving from Desjardins to Manulife?**

The Board of Trustees with the assistance of our third-party consultant, regularly reviews the OP&CMIA Local 222 Defined Contribution Plan to ensure it continues to meet your needs. We recently conducted a thorough review of potential administrators and decided to transfer the administration of the Pension Plan to Manulife.

Manulife is a leading Canadian financial institution known for its strength and security. They offer innovative financial planning tools and resources that we believe will benefit our members.

### **2. Are there any changes to the way the Pension Plan works?**

No, it will continue to be administered with the same rules as before.

### **3. When will my account move to Manulife?**

The money you have invested with Desjardins will be transferred to Manulife on February 21, 2018. Your assets will continue to be invested in the same funds at Manulife.

### **4. Is there any cost to me for moving from Desjardins to Manulife?**

There is no cost.

### **5. How will I know when the funds are transferred and how much?**

You will receive a closing statement from Desjardins and an opening statement from Manulife confirming the transfer of your investments.

### **6. What about ongoing contributions?**

Ongoing contributions will be deposited into the same funds at Manulife.

### **7. Do I need to do anything when my account moves to Manulife?**

No.

### **8. How do I update my personal information or beneficiary information?**

Continue to provide any updates to OP&CMIA Local 222.

### **9. How do I access my secured online account at Manulife?**

You will receive a welcome letter from Manulife with instructions on how to register.

### **10. Questions?**

If you have any questions, contact the Operative Plasterers' and Cement Masons' International Association Local 222 main office at **(780) 423-4296** or toll free at **1-877-423-4296**, Monday to Friday, from 7:30 a.m. to 4 p.m. MT.